



Mission Investment Fund
Evangelical Lutheran Church in America
God's work. Our hands.



ELCA Federal Credit Union
Evangelical Lutheran Church in America
God's work. Our hands.

Mission Investment Fund and ELCA Federal Credit Union are offering special assistance during the COVID-19 pandemic

As we navigate the COVID-19 pandemic, the Mission Investment Fund and the ELCA Federal Credit Union remain trusted partners of the members, pastors, congregations and ministries of the ELCA. As the financial ministries of the ELCA, MIF and the Credit Union have resources that can provide much-needed help for congregations, ministries and individual members of the ELCA experiencing financial hardship at this time.

The Mission Investment Fund

For customers who need emergency access to their funds at this time, MIF is providing **no-penalty access to term deposits**. For congregations and other ministries that need **assistance with loans**, MIF can offer such relief as:

- Deferral of loan payments
- Interest-only loan payments
- Loan modifications
- Lines of credit
- New emergency loans

The Mission Investment Fund, in collaboration with the ELCA Federal Credit Union, is sponsoring a new **emergency loan program to support congregations and other ministries** that need assistance to continue operations at this time. Program features include:

- Closed-end or line of credit options, available from both MIF and the Credit Union
- Loan amount: Up to three months of operating income
- Loan terms: 24 months, with four months of no payments at the outset
- Interest rate: As low as 3.99%

To learn how MIF can help, contact MIF via phone, 877-886-3522, Monday, Wednesday and Friday from 10:00 a.m. to 2:00 p.m. (Central time). Send an email to mif.customerservice@elca.org or mif.loans@elca.org.

ELCA Federal Credit Union

For members of the Credit Union who need emergency access to their funds at this time, the Credit Union is providing **no-penalty access to certificates of deposit**. For individuals, congregations and other ministries needing **assistance with loans**, the Credit Union is prepared to offer:

- Deferral of loan payments
- Interest-only loan payments
- Loan modifications
- Expedited credit card issuance and lines of credit
- Expedited personal loans
- New emergency loans

The ELCA Federal Credit Union's **emergency loans for individuals** are made possible through partnership with and support from the Mission Investment Fund. This new emergency loan program was created to support individuals that need financial assistance at this time. Program features include:

- Loan amount: Up to \$3,000
- Loan terms: 18 months, with three months of no payments at the outset
- Interest rate: As low as 3.99%

To discuss assistance from the ELCA Federal Credit Union, call 877-715-1111 or email info@elcacu.org.