



# at a glance

## MARKETABLE SECURITIES



### WHAT IS A GIFT OF MARKETABLE SECURITIES?

Gifts of marketable securities – such as appreciated stocks, bonds or mutual funds held for more than one year – can support the ELCA, your congregation and the ministries you care about the most. Gifting an appreciated security may help you avoid capital gains and earn a tax deduction based on the value of your gift. Gifts of stock can be used for outright gifts to ministry through a named endowment or donor-advised fund. Gifts of appreciated securities may also be used to fund life-income gifts through a charitable gift annuity or charitable remainder trust, providing income to a donor or other family members.

#### Here's how it works:

For you to enjoy the tax advantages of this gift type, the securities must be transferred directly to the ELCA Foundation prior to being sold. You or your broker should contact your [regional gift planner](#) prior to initiating a stock transfer. You will work with your gift planner to document the intended use of your stock gift. The transfer of securities can then be initiated, and the gift will be processed. The deduction of your gift will be used by taking the average, or mean, stock price of the security on the trading date when the gift is received.

Other securities, such as closely held stock, S subchapter corporate stock, limited liability company interests and partnerships can sometimes be used to make a charitable gift. Any proposed gift of such assets must be reviewed with the ELCA Foundation and the donor's tax advisers in advance. An S corporation, limited liability company or partnership may also donate specific assets, the deduction to be divided among the shareholders or members. Contact your regional gift planner to learn more about making gifts of this type.

### WHAT YOU NEED TO DO



Hold your marketable securities for at least one year.



Inform the ELCA Foundation of your gift intention prior to your stock transfer.



Permit the ELCA Foundation to handle the sale and processing of your gift.

## WHY SHOULD I MAKE A GIFT OF APPRECIATED SECURITIES?

### WHAT ARE THE BENEFITS?

With a gift of appreciated stock, bonds or mutual funds, you can:

- Support charitable causes without depleting cash reserves.
- Take an income-tax deduction for the asset's full fair-market value.
- Avoid capital gains taxes on appreciated assets.

### RULES TO KEEP IN MIND:

- Gifts of appreciated stock, bonds or mutual funds must be held for more than one year.
- Gifts of other securities must be reviewed and approved by the ELCA Foundation prior to your making the gift

### TRANSFER INFORMATION:

**Brokerage:** Wells Fargo Advisors

**DTC Clearing #:** 0141

**Account Name:** Evangelical Lutheran Church in America

**Account #:** 5103-9400

**Federal Tax ID:** 41-1568278

When transferring securities, or if you have questions about transferring stocks, please notify: Shawn Greene at [shawn.greene@elca.org](mailto:shawn.greene@elca.org) or 773-380-2976.

### WANT TO LEARN MORE?

**Find your regional gift planner at [ELCA.org/foundation](https://elca.org/foundation) or call 800-638-3522.**

The examples and information provided are for illustrative and educational purposes only and should not be considered tax or legal advice. Please consult with your tax or legal adviser about proceeding with your gift plan.