

**ELCA CHURCHWIDE ORGANIZATION  
2014 OPERATING RESULTS SUMMARY  
FOR THE THREE MONTHS ENDING APRIL 30, 2014**

The churchwide organization of the Evangelical Lutheran Church in America had expenses equal to revenue in current operating funds for the three-month period ended April 30, 2014, a favorable variance of \$0.1 million compared to the three months ending April 30, 2013 and also favorable to the period budget by \$2.2 million.

Revenue totaled \$15.7 million for the three-month period compared with \$16.6 million the previous year, a decrease of \$0.9 million or 1.0 percent. In addition, \$1.2 million in support was released from restriction or designation during the period. Total revenue and support for the three-month period was \$16.9 million, a decrease of \$0.4 million or 2.6 percent from the previous year. Expenses related to the current operating fund amounted to \$16.9 million, a decrease of \$0.6 million or 3.4 percent from the previous year. Revenue and support in the period was favorable to the budget by \$0.3 million or 2.1 percent. Expenses were below the authorized unit spending plans by \$1.8 million or 9.5 percent.

Income from congregations through synods in the form of Mission Support income for the three months was \$11.4 million, a decrease of \$0.5 million or 4.2 percent compared to same period last year. Mission Support income was unfavorable to the revised budget by \$0.2 million or 2.0 percent. The revised annual Mission Support budget for 2014 of \$48.0 million is \$0.8 million or 1.5 percent lower than the amount received in 2013.

Other unrestricted and temporarily restricted revenue and support available for the budgeted operations of the church amounted to \$5.5 million compared with \$5.4 million in the previous year. Investment income of \$1.0 million, endowment distributions of \$0.6 million and other income of \$1.1 million resulted in favorable variances to the year-to-date budget and compared to the prior year. Income from Bequests and Trusts of \$0.4 million is unfavorable to the budget and prior year for the quarter. Income from Vision for Mission was \$0.2 million and Global Church Sponsorship (including missionary sponsorship) was \$0.4 million for the three month period. Income from the Mission Investment Fund of \$0.5 million exceeded budget and was favorable to the prior year.

Total contributions to ELCA World Hunger for the three months were \$3.7 million - favorable to the same three-month period in 2013 by \$0.5 million. The ELCA Malaria Campaign received gifts of \$0.6 million in the three months ending April 30, 2014 and has raised \$11.6 million campaign-to-date. ELCA members contributed \$1.1 million for the Lutheran Disaster Response in the three-month period, primarily in support of general undesignated programs. This compares to \$0.9 million in revenue for the same period in 2013, which included \$0.3 million for Hurricane Sandy response.

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**CURRENT OPERATING FUNDS**  
**SUMMARY OF REVENUE AND EXPENSES**  
(In Thousands)  
For the Period Ending April 30, 2014

	2014 ACTUAL	2014 BUDGET	2013 ACTUAL	Year-to-Date Variance	
				ACTUAL vs BUDGET Favorable/(Unfav)	CURRENT YEAR vs PRIOR YEAR Favorable/(Unfav)
<b>REVENUE</b>					
<b>UNRESTRICTED</b>					
Mission Support	\$ 11,416	\$ 11,654	\$ 11,918	\$ (238)	\$ (502)
Other	2,517	1,948	2,743	569	(226)
Total Unrestricted	<u>13,933</u>	<u>13,602</u>	<u>14,661</u>	<u>331</u>	<u>(728)</u>
<b>TEMPORARILY RESTRICTED</b>					
Designated Gifts	1,087	974	953	113	134
Other	676	794	1,009	(118)	(333)
Total Restricted	<u>1,763</u>	<u>1,769</u>	<u>1,962</u>	<u>(6)</u>	<u>(199)</u>
<b>TOTAL REVENUE</b>	<b>\$ 15,696</b>	<b>\$ 15,371</b>	<b>\$ 16,623</b>	<b>\$ 325</b>	<b>\$ (927)</b>
<b>DESIGNATED AND RESTRICTED FUNDS RELEASED</b>	1,178	1,106	700	72	478
<b>TOTAL OPERATING REVENUE AND SUPPORT</b>	<b><u>16,874</u></b>	<b><u>16,477</u></b>	<b><u>17,323</u></b>	<b><u>397</u></b>	<b><u>(449)</u></b>
<b>LESS TOTAL EXPENSES</b>	<b><u>\$ 16,869</u></b>	<b><u>\$ 18,642</u></b>	<b><u>\$ 17,459</u></b>	<b><u>\$ 1,773</u></b>	<b><u>\$ 590</u></b>
<b>NET REVENUE OVER (UNDER) EXPENSES</b>	<b><u><u>\$ 5</u></u></b>	<b><u><u>\$ (2,165)</u></u></b>	<b><u><u>\$ (136)</u></u></b>	<b><u><u>\$ 2,170</u></u></b>	<b><u><u>\$ 141</u></u></b>

PRELIMINARY AND UNAUDITED

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**CURRENT OPERATING FUNDS**  
**REVENUE SUMMARY**  
**For the Period Ending April 30, 2014**

	2014 ACTUAL	2014 BUDGET	2013 ACTUAL	Year-To-Date Variance	
				ACTUAL vs. BUDGET Favorable/(Unfavor)	CURRENT YEAR vs. PRIOR YEAR Favorable/(Unfavor)
<b>UNRESTRICTED</b>					
Mission Support	\$ 11,416,058	\$ 11,654,400	\$ 11,917,937	\$ (238,342)	\$ (501,879)
Vision for Mission	217,535	190,000	195,657	27,535	21,878
Investment Income	1,022,039	357,601	600,275	664,438	421,764
Bequests and Trusts	188,802	317,000	834,134	(128,198)	(645,332)
Endowment	204,919	194,015	181,572	10,904	23,347
Rent	421,115	402,969	420,654	18,146	461
Other	462,459	486,490	510,350	(24,031)	(47,891)
Total Unrestricted	<u>13,932,927</u>	<u>13,602,475</u>	<u>14,660,579</u>	<u>330,452</u>	<u>(727,652)</u>
<b>TEMPORARILY RESTRICTED</b>					
Global Church Sponsorship	413,191	444,460	434,771	(31,269)	(21,580)
Bequests and Trusts	260,051	369,250	632,157	(109,199)	(372,106)
Endowment	415,796	424,945	377,156	(9,149)	38,640
Unit-Designated Gifts	198,870	80,000	93,092	118,870	105,778
Mission Investment Fund	475,000	450,000	425,000	25,000	50,000
Total Restricted	<u>1,762,908</u>	<u>1,768,655</u>	<u>1,962,176</u>	<u>(5,747)</u>	<u>(199,268)</u>
<b>TOTAL REVENUE</b>	<u>\$ 15,695,835</u>	<u>\$ 15,371,130</u>	<u>\$ 16,622,755</u>	<u>\$ 324,705</u>	<u>\$ (926,920)</u>
<b>Total Designated and Restricted Funds Released</b>	<u>1,178,080</u>	<u>1,105,585</u>	<u>700,148</u>	<u>72,495</u>	<u>477,932</u>
<b>TOTAL OPERATING REVENUE AND SUPPORT</b>	<u>\$ 16,873,915</u>	<u>\$ 16,476,715</u>	<u>\$ 17,322,903</u>	<u>\$ 397,200</u>	<u>\$ (448,988)</u>

PRELIMINARY AND UNAUDITED

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**CURRENT OPERATING FUNDS**  
**ACTUAL EXPENSES VS. SPENDING AUTHORIZATION**  
**For the Period Ending April 30, 2014**

	<b>2014 ACTUAL EXPENSES</b>	<b>2014 SPENDING AUTHORIZATION</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Percent of Actual to Budget</b>
<b>UNITS</b>				
Congregational and Synodical Mission	6,864,370	7,243,858	379,488	94.76%
Global Mission	3,275,127	3,745,535	470,408	87.44%
Mission Advancement	1,103,733	1,384,919	281,186	79.70%
<b>OFFICES</b>				
Presiding Bishop	1,260,265	1,329,394	69,129	94.80%
Treasurer	2,209,432	2,390,640	181,208	92.42%
Secretary	898,800	1,269,211	370,411	70.82%
<b>OTHER</b>				
General Treasury	38,746	38,350	(396)	101.03%
Retiree Minimum Health Obligation	625,000	625,000	-	100.00%
Depreciation	585,537	585,537	-	100%
Strategic Initiatives	7,525	30,000	22,475	25%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 16,868,535</b>	<b>\$ 18,642,444</b>	<b>1,773,909</b>	<b>90.48%</b>

PRELIMINARY AND UNAUDITED

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**ELCA WORLD HUNGER**  
**SUMMARY OF REVENUE AND EXPENSE**  
**For the Period Ending April 30, 2014**

	<u>Actual</u>	<u>Budget</u>	<u>Income and Expense Variances</u>	
			<u>Actual Vs. Budget</u>	<u>Current Vs. Previous Year</u>
<b>Beginning Balance</b>	<b>\$ 2,016,811</b>			
<b>Income:</b>				
Through Synods	\$ 955,970	\$ 1,076,000	\$ (120,030)	\$ (80,117)
Direct Giving - Individual and Others	1,057,287	1,299,100	(241,813)	(441,869)
Direct Giving - Congregations	380,048	465,000	(84,952)	(89,163)
Endowments and Donor Requested Payments	130,184	112,500	17,684	13,635
Bequests, Miscellaneous	1,214,078	125,000	1,089,078	1,123,922
<b>Total Income</b>	<b>3,737,567</b>	<b>3,077,600</b>	<b>659,967</b>	<b>526,408</b>
<b>Expense:</b>				
Global Mission	2,043,914	2,258,055	214,141	189,353
Congregational and Synodical Mission	664,956	582,467	(82,489)	(107,925)
Mission Advancement	451,724	504,649	52,925	(80,789)
<b>Total Expense</b>	<b>3,160,594</b>	<b>3,345,171</b>	<b>184,577</b>	<b>639</b>
<b>Net</b>	<b>\$ 576,973</b>	<b>\$ (267,571)</b>	<b>\$ 844,544</b>	<b>\$ 527,047</b>
<b>Ending Balance</b>	<b>\$ 2,593,784</b>			

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**ELCA MALARIA CAMPAIGN**  
**SUMMARY OF REVENUE AND EXPENSE**  
**For the Period Ending April 30, 2014**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Campaign To Date</u>
<b>Beginning Balance</b>	\$ 4,767,822			
<b>Income</b>				
Through Synods	129,193	100,000	29,193	3,879,366
Direct Giving - Individual and Others	390,079	355,000	35,079	5,485,576
Direct Giving - Congregations	59,610	505,000	(445,390)	2,188,256
<b>Total Income</b>	<b>\$ 578,882</b>	<b>\$ 960,000</b>	<b>\$ (381,118)</b>	<b>\$ 11,553,198</b>
<b>Expense</b>				
<i>Global Mission</i>				
Program Grants	151,896	451,486	299,590	4,800,567
Capacity Building	-	-	-	350,170
Program Coordination	4,814	4,814	-	710,884
<i>Mission Advancement</i>				
Interpretation/Coordination	28,750	33,593	4,843	551,414
Fundraising	105,617	159,450	53,833	1,018,148
<b>Total Expense</b>	<b>\$ 291,077</b>	<b>\$ 649,343</b>	<b>\$ 358,266</b>	<b>\$ 7,431,183</b>
<b>Net</b>	<b>\$ 287,805</b>	<b>\$ 310,657</b>	<b>\$ (22,852)</b>	
<b>Ending Balance</b>	<b>\$ 5,055,627</b>			