



Charitable Gift Annuity

At a Glance—Benefits of a charitable gift annuity

- Receive fixed payments during your lifetime
- Receive possible tax benefits
- Ministries benefit from the remainder of your gift

If you are 65 or over and want to leave a gift to support ministry but need or desire to create a current income source, a charitable gift annuity may be the answer.

A charitable gift annuity is a contract with the Evangelical Lutheran Church in America. In exchange for making a gift to benefit a ministry, you will receive regular (monthly, quarterly, semi-annually or annually) fixed payments for your lifetime and, if you desire, for the lifetime of another person. The fixed payment rate is determined by your age (the annuitant) and the age of the second annuitant. Your gift is tax deductible and a portion of the payments that you will receive may also be a tax-free return of principal.

If you are at least 55 years old, you may also choose to defer the payments from your charitable gift annuity. A deferred payment charitable gift annuity allows you to make a gift now (and obtain a charitable income tax deduction in the year of the gift) while deferring guaranteed lifetime payments to a future date when you may be trying to supplement your retirement income.

Charitable gift annuities can be funded with gifts of cash, long-term appreciated stocks, bonds, mutual funds or incentive cash bonuses. Funding a charitable gift annuity with an appreciated asset you own may enable you to bypass part of the capital gains normally associated with selling the appreciated asset outright.

To learn more about charitable gift annuities, please consult with your ELCA gift planning professional and your legal advisor.

The examples and information provided are for illustrative and educational purposes only and should not be considered tax or legal advice. Please consult with your tax or legal advisor about proceeding with your gift plan.

The Evangelical Lutheran Church in America, via the ELCA Foundation, currently does not offer charitable gift annuities to any individuals in the states of Alabama, Hawaii or Tennessee.

A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department. **Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.**

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