

**ELCA CHURCHWIDE ORGANIZATION  
2014 OPERATING RESULTS SUMMARY  
FOR THE SIX MONTHS ENDING JULY 31, 2014**

The churchwide organization of the Evangelical Lutheran Church in America had expenses greater than operating revenue and support in current operating funds for the six-month period ended July 31, 2014, an unfavorable variance of \$1.6 million compared to the six months ending July 31, 2013 but favorable to the period budget by \$3.7 million.

Revenue totaled \$31.1 million for the six-month period compared with \$33.4 million the previous year, a decrease of \$2.3 million or 6.9 percent. In addition, \$2.4 million in support was released from restriction or designation during the period. Total revenue and support for the six-month period was \$33.5 million, a decrease of \$1.2 million or 3.5 percent from the previous year. Expenses related to the current operating fund amounted to \$33.6 million, an increase of \$0.4 million or 1.0 percent from the previous year. Revenue and support in the period was favorable to the budget by \$0.9 million or 2.6 percent. Expenses were below the authorized unit spending plans by \$2.8 million or 7.7 percent.

Income from congregations through synods in the form of Mission Support income for the six months was \$22.8 million, a decrease of \$0.3 million or 1.3 percent compared to same period last year. Mission Support income was favorable to the revised budget by \$33 thousand. The revised annual Mission Support budget for 2014 of \$48.0 million is \$0.8 million or 1.5 percent lower than the amount received in 2013.

Other unrestricted and temporarily restricted revenue and support available for the budgeted operations of the church amounted to \$10.7 million compared with \$11.6 million in the previous year. Investment income of \$1.6 million and endowment distributions of \$1.3 million resulted in favorable variances to the year-to-date budget and favorable compared to the prior year. Other income of \$2.2 million Income from Bequests and Trusts of \$0.6 million is favorable to the year-to-date budget but unfavorable to the prior year. Income from Vision for Mission was \$0.5 million and Global Church Sponsorship (including missionary sponsorship) was \$1.3 million for the six month period. Income from the Mission Investment Fund of \$0.9 million exceeded budget and is unfavorable to the prior year.

Total contributions to ELCA World Hunger for the six months were \$7.0 million - favorable to the same six-month period in 2013 by \$0.6 million. The ELCA Malaria Campaign received gifts of \$1.6 million in the six months ending July 31, 2014 and has raised \$12.6 million campaign-to-date. ELCA members and partners contributed \$2.3 million for the Lutheran Disaster Response in the six-month period, primarily in support of general undesignated programs. This compares to \$4.0 million in revenue for the same period in 2013, which included \$1.5 million for response to domestic tornados and \$0.3 million for Hurricane Sandy.

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**CURRENT OPERATING FUNDS**  
**SUMMARY OF REVENUE AND EXPENSES**  
(In Thousands)  
For the Period Ending July 31, 2014

	2014 ACTUAL	2014 BUDGET	2013 ACTUAL	Year-to-Date Variance	
				ACTUAL vs BUDGET Favorable/(Unfav)	CURRENT YEAR vs PRIOR YEAR Favorable/(Unfav)
<b>REVENUE</b>					
<b>UNRESTRICTED</b>					
Mission Support	\$ 22,833	\$ 22,800	\$ 23,146	\$ 33	\$ (313)
Other	4,785	3,845	6,079	940	(1,294)
Total Unrestricted	<u>27,618</u>	<u>26,645</u>	<u>29,225</u>	<u>973</u>	<u>(1,607)</u>
<b>TEMPORARILY RESTRICTED</b>					
Designated Gifts	2,438	2,349	2,370	89	68
Other	1,052	1,501	1,791	(449)	(738)
Total Restricted	<u>3,490</u>	<u>3,850</u>	<u>4,160</u>	<u>(360)</u>	<u>(670)</u>
<b>TOTAL REVENUE</b>	<b>\$ 31,108</b>	<b>\$ 30,495</b>	<b>\$ 33,385</b>	<b>\$ 613</b>	<b>\$ (2,277)</b>
<b>DESIGNATED AND RESTRICTED FUNDS RELEASED</b>	2,394	2,150	1,361	244	1,033
<b>TOTAL OPERATING REVENUE AND SUPPORT</b>	<u><b>33,502</b></u>	<u><b>32,645</b></u>	<u><b>34,746</b></u>	<u><b>857</b></u>	<u><b>(1,244)</b></u>
<b>LESS TOTAL EXPENSES</b>	<u><b>\$ 33,556</b></u>	<u><b>\$ 36,369</b></u>	<u><b>\$ 33,203</b></u>	<u><b>\$ 2,813</b></u>	<u><b>\$ (353)</b></u>
<b>NET REVENUE OVER (UNDER) EXPENSES</b>	<u><u><b>\$ (54)</b></u></u>	<u><u><b>\$ (3,724)</b></u></u>	<u><u><b>\$ 1,543</b></u></u>	<u><u><b>\$ 3,670</b></u></u>	<u><u><b>\$ (1,597)</b></u></u>

PRELIMINARY AND UNAUDITED

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**CURRENT OPERATING FUNDS**  
**REVENUE SUMMARY**  
**For the Period Ending July 31, 2014**

	2014 ACTUAL	2014 BUDGET	2013 ACTUAL	Year-To-Date Variance	
				ACTUAL vs. BUDGET Favorable/(Unfavor)	CURRENT YEAR vs. PRIOR YEAR Favorable/(Unfavor)
<b>UNRESTRICTED</b>					
Mission Support	\$ 22,833,136	\$ 22,800,000	\$ 23,145,664	\$ 33,136	\$ (312,528)
Vision for Mission	451,838	380,000	404,746	71,838	47,092
Investment Income	1,565,902	660,202	774,418	905,700	791,484
Bequests and Trusts	424,578	633,000	2,508,791	(208,422)	(2,084,213)
Endowment	419,449	388,030	368,711	31,419	50,738
Rent	833,961	806,519	834,140	27,442	(179)
Other	1,088,925	977,180	1,188,579	111,745	(99,654)
Total Unrestricted	<u>27,617,789</u>	<u>26,644,931</u>	<u>29,225,049</u>	<u>972,858</u>	<u>(1,607,260)</u>
<b>TEMPORARILY RESTRICTED</b>					
Global Church Sponsorship	1,253,861	1,276,465	1,175,307	(22,604)	78,554
Bequests and Trusts	213,830	669,666	1,027,333	(455,836)	(813,503)
Endowment	838,475	831,611	763,174	6,864	75,301
Unit-Designated Gifts	258,909	172,700	194,471	86,209	64,438
Mission Investment Fund	925,000	900,000	1,000,000	25,000	(75,000)
Total Restricted	<u>3,490,075</u>	<u>3,850,442</u>	<u>4,160,285</u>	<u>(360,367)</u>	<u>(670,210)</u>
<b>TOTAL REVENUE</b>	<u>\$ 31,107,864</u>	<u>\$ 30,495,373</u>	<u>\$ 33,385,334</u>	<u>\$ 612,491</u>	<u>\$ (2,277,470)</u>
<b>Total Designated and Restricted Funds Released</b>	<u>2,393,977</u>	<u>2,149,675</u>	<u>1,360,888</u>	<u>244,302</u>	<u>1,033,089</u>
<b>TOTAL OPERATING REVENUE AND SUPPORT</b>	<u>\$ 33,501,841</u>	<u>\$ 32,645,048</u>	<u>\$ 34,746,222</u>	<u>\$ 856,793</u>	<u>\$ (1,244,381)</u>

PRELIMINARY AND UNAUDITED

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**CURRENT OPERATING FUNDS**  
**ACTUAL EXPENSES VS. SPENDING AUTHORIZATION**  
**For the Period Ending July 31, 2014**

	<b>2014 ACTUAL EXPENSES</b>	<b>2014 SPENDING AUTHORIZATION</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Percent of Actual to Budget</b>
<b>UNITS</b>				
Congregational and Synodical Mission	13,100,711	14,146,332	1,045,621	92.61%
Global Mission	7,017,655	7,666,115	648,460	91.54%
Mission Advancement	2,321,074	2,740,980	419,906	84.68%
<b>OFFICES</b>				
Presiding Bishop	2,558,184	2,825,729	267,545	90.53%
Treasurer	4,149,646	4,447,254	297,608	93.31%
Secretary	1,911,112	1,985,975	74,863	96.23%
<b>OTHER</b>				
General Treasury	76,550	75,500	(1,050)	101.39%
Retiree Minimum Health Obligation	1,250,000	1,250,000	-	100.00%
Depreciation	1,171,073	1,171,073	-	100%
Strategic Initiatives	-	60,000	60,000	0%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 33,556,005</b>	<b>\$ 36,368,958</b>	<b>2,812,953</b>	<b>92.27%</b>

PRELIMINARY AND UNAUDITED

**EVANGELICAL LUTHERAN CHURCH IN AMERICA  
ELCA WORLD HUNGER  
SUMMARY OF REVENUE AND EXPENSE  
For the Period Ending July 31, 2014**

	<u>Actual</u>	<u>Budget</u>	<u>Income and Expense Variances</u>	
			<u>Actual Vs. Budget</u>	<u>Current Vs. Previous Year</u>
<b>Beginning Balance</b>	<b>\$ 2,016,811</b>			
<b>Income:</b>				
Through Synods	\$ 2,743,534	\$ 2,856,100	\$ (112,566)	\$ (72,539)
Direct Giving - Individual and Others	1,958,792	1,849,100	109,692	377,104
Direct Giving - Congregations	786,269	810,000	(23,731)	(22,511)
Endowments and Donor Requested Payments	271,870	225,000	46,870	35,574
Bequests, Miscellaneous	1,236,726	235,000	1,001,726	329,915
<b>Total Income</b>	<b>6,997,191</b>	<b>5,975,200</b>	<b>1,021,991</b>	<b>647,543</b>
<b>Expense:</b>				
Global Mission	5,624,894	6,617,377	992,483	302,021
Congregational and Synodical Mission	1,033,336	1,212,248	178,912	108,905
Mission Advancement	894,943	1,025,651	130,708	(46,070)
<b>Total Expense</b>	<b>7,553,173</b>	<b>8,855,276</b>	<b>1,302,103</b>	<b>364,856</b>
<b>Net</b>	<b>\$ (555,982)</b>	<b>\$ (2,880,076)</b>	<b>\$ 2,324,094</b>	<b>\$ 1,012,399</b>
<b>Ending Balance</b>	<b>\$ 1,460,829</b>			

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**ELCA MALARIA CAMPAIGN**  
**SUMMARY OF REVENUE AND EXPENSE**  
**For the Period Ending July 31, 2014**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Campaign To Date</u>
<b>Beginning Balance</b>	\$ 4,767,822			
<b>Income</b>				
Through Synods	427,271	523,050	(95,779)	4,177,444
Direct Giving - Individual and Others	841,148	634,000	207,148	5,936,645
Direct Giving - Congregations	380,418	427,950	(47,532)	2,509,064
<b>Total Income</b>	<b><u>\$ 1,648,837</u></b>	<b><u>\$ 1,585,000</u></b>	<b><u>\$ 63,837</u></b>	<b><u>\$ 12,623,153</u></b>
<b>Expense</b>				
<i>Global Mission</i>				
Program Grants	1,086,428	1,095,151	8,723	5,735,099
Capacity Building	6,192	34,565	28,373	356,362
Program Coordination	44,761	98,383	53,622	750,831
<i>Mission Advancement</i>				
Interpretation/Coordination	58,790	65,684	6,894	581,454
Fundraising	202,267	175,346	(26,921)	1,114,798
<b>Total Expense</b>	<b><u>\$ 1,398,438</u></b>	<b><u>\$ 1,469,129</u></b>	<b><u>\$ 70,691</u></b>	<b><u>\$ 8,538,544</u></b>
<b>Net</b>	<b><u>\$ 250,399</u></b>	<b><u>\$ 115,871</u></b>	<b><u>\$ 134,528</u></b>	
<b>Ending Balance</b>	<b><u><u>\$ 5,018,221</u></u></b>			