

EVANGELICAL LUTHERAN CHURCH IN AMERICA
CURRENT OPERATING FUNDS
SUMMARY OF REVENUE AND EXPENSES
For the Period Ending July 31, 2018

	<u>2018 ACTUAL</u>	<u>2018 BUDGET</u>	<u>2017 ACTUAL</u>	Year-to-Date Variance	
				<u>ACTUAL vs. BUDGET Favorable/ (Unfavorable)</u>	<u>CURRENT YEAR vs. PRIOR YEAR Favorable/ (Unfavorable)</u>
UNRESTRICTED					
Mission Support	20,438,128	20,523,288	21,154,668	(85,159)	(716,539)
Other	6,946,974	5,042,114	5,432,731	1,904,860	1,514,242
TOTAL UNRESTRICTED	<u>27,385,102</u>	<u>25,565,401</u>	<u>26,587,399</u>	<u>1,819,701</u>	<u>797,703</u>
TEMPORARILY RESTRICTED					
Designated Gifts	2,133,806	2,173,552	2,180,528	(39,746)	(46,722)
Other	909,929	1,683,733	1,141,936	(773,804)	(232,007)
TOTAL TEMPORARILY RESTRICTED	<u>3,043,734</u>	<u>3,857,284</u>	<u>3,322,464</u>	<u>(813,550)</u>	<u>(278,730)</u>
TOTAL REVENUE	30,428,837	29,422,686	29,909,863	1,006,151	518,973
TOTAL Designated and Restricted Funds Released	1,757,069	1,771,648	977,839	(14,578)	779,230
TOTAL OPERATING REVENUE AND SUPPORT	<u>32,185,906</u>	<u>31,194,333</u>	<u>30,887,702</u>	<u>991,572</u>	<u>1,298,203</u>
LESS TOTAL EXPENSES	<u>32,141,572</u>	<u>34,320,657</u>	<u>33,117,480</u>	<u>2,179,085</u>	<u>975,907</u>
NET REVENUE OVER (UNDER) EXPENSES	<u><u>44,333</u></u>	<u><u>(3,126,324)</u></u>	<u><u>(2,229,778)</u></u>	<u><u>3,170,657</u></u>	<u><u>2,274,111</u></u>

PRELIMINARY AND UNAUDITED

EVANGELICAL LUTHERAN CHURCH IN AMERICA
CURRENT OPERATING FUNDS
REVENUE SUMMARY
For the Period Ending July 31, 2018

	2018 ACTUAL	2018 BUDGET	2017 ACTUAL	Year-to-Date Variance	
				ACTUAL vs. BUDGET Favorable/ (Unfavorable)	CURRENT YEAR vs. PRIOR YEAR Favorable/ (Unfavorable)
UNRESTRICTED					
Mission Support	20,438,128	20,523,288	21,154,668	(85,159)	(716,539)
Vision for Mission	317,304	277,777	191,421	39,527	125,882
Investment Income	2,622,736	812,688	1,765,412	1,810,048	857,324
Bequests and Trusts	912,652	914,802	561,385	(2,149)	351,268
Endowment	722,847	776,850	679,188	(54,003)	43,659
Rent	788,091	860,810	828,769	(72,719)	(40,678)
Other	1,583,344	1,399,188	1,406,557	184,156	176,787
TOTAL UNRESTRICTED	27,385,102	25,565,401	26,587,399	1,819,701	797,703
TEMPORARILY RESTRICTED					
Global Church Sponsorship	1,327,990	1,378,120	1,330,532	(50,129)	(2,541)
Bequests and Trusts	59,880	700,303	187,802	(640,423)	(127,923)
Endowment	850,049	983,430	954,134	(133,381)	(104,085)
Unit-Designated Gifts	55,815	45,432	99,996	10,383	(44,181)
Mission Investment Fund	750,000	750,000	750,000	0	0
TOTAL TEMPORARILY RESTRICTED	3,043,734	3,857,284	3,322,464	(813,550)	(278,730)
TOTAL REVENUE	30,428,837	29,422,686	29,909,863	1,006,151	518,973
TOTAL Designated and Restricted Funds Released	1,757,069	1,771,648	977,839	(14,578)	779,230
TOTAL OPERATING REVENUE AND SUPPORT	32,185,906	31,194,333	30,887,702	991,572	1,298,203

PRELIMINARY AND UNAUDITED

EVANGELICAL LUTHERAN CHURCH IN AMERICA
CURRENT OPERATING FUNDS
ACTUAL EXPENSES VS. SPENDING AUTHORIZATION
For the Period Ending July 31, 2018

	<u>Actual Expenses</u>	<u>Spending Authorization</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Actual to Budget</u>
UNITS				
Domestic Mission	11,877,384	13,087,997	1,210,613	90.75%
Global Mission	6,474,720	6,998,895	524,175	92.51%
Mission Advancement	2,345,020	2,309,612	(35,408)	101.53%
OFFICES				
Presiding Bishop	2,796,797	2,946,542	149,745	94.92%
Treasurer	4,736,948	4,819,665	82,717	98.28%
Secretary	1,955,906	2,018,076	62,170	96.92%
OTHER				
General Treasury	71,397	75,600	4,203	94.44%
Retiree Minimum Health Obligation	499,998	499,998	0	100.00%
Depreciation	1,383,402	1,564,272	180,870	88.44%
TOTAL OPERATING EXPENSES	<u>32,141,572</u>	<u>34,320,657</u>	<u>2,179,085</u>	<u>93.65%</u>

PRELIMINARY AND UNAUDITED

**EVANGELICAL LUTHERAN CHURCH IN AMERICA
ELCA WORLD HUNGER
SUMMARY OF REVENUE AND EXPENSE
For the Period Ending July 31, 2018**

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL VS. BUDGET</u>	<u>CURRENT VS. PRIOR YEAR</u>
BEGINNING BALANCE	3,188,088			
Income				
Direct Giving	6,764,546	6,789,990	(25,444)	287,737
Endowments and Donor Requested Payments	321,076	255,052	66,024	12,420
Bequests, Miscellaneous	982,517	1,516,950	(534,433)	68,530
Total Income	8,068,139	8,561,992	(493,853)	368,686
Expense				
Domestic Mission	1,440,893	1,748,244	307,351	(6,371)
Global Mission	6,581,716	7,230,534	648,818	372,561
Mission Advancement	1,185,818	1,518,958	333,140	(216,978)
Total Expense	9,208,427	10,497,735	1,289,308	149,212
NET	(1,140,288)	(1,935,743)	795,455	517,898
ENDING BALANCE	<u><u>2,047,800</u></u>			