

**2016 OPERATING RESULTS SUMMARY  
FOR THE TWELVE MONTHS ENDING JANUARY 31, 2017**

The churchwide organization of the Evangelical Lutheran Church in America had total operating revenue and support of \$69.0 million for the twelve-month period ending January 31, 2017, \$2.7 million higher than expenses of \$66.3 million. Net revenue over expenses (before the Church Council designated fund transfer) is favorable to the period budget by \$2.7 million and favorable to the prior year of \$2.0 million.

Revenue totaled \$65.3 million for the twelve-month period compared with \$66.2 million the previous year, a decrease of \$0.9 million or 1.3 percent. In addition, \$3.7 million in support was released from restriction or designation during the period. Total revenue and support for the twelve-month period of \$69.0 million was favorable to the budget by \$2.5 million and unfavorable to the prior year by \$0.7 million. Expenses related to the current operating fund of \$66.3 million were below the authorized unit spending plans by less than \$0.2 million and, constituted a decrease of \$2.6 million from the previous year.

Income from congregations through synods in the form of Mission Support income for the twelve months was \$45.2 million, favorable to the budget by \$0.2 million and unfavorable to the prior year results by \$2.0 million. The Mission Support budget for 2016 of \$45 million is \$2.1 million or 4.5 percent lower than the amount received in fiscal 2015.

Other unrestricted and temporarily restricted revenue and support available for the budgeted operations of the churchwide organization amounted to \$20.1 million, compared with \$19.0 million in the previous year. Income from Vision for Mission amounted to \$0.6 million. Income from Global Church Sponsorship (including missionary sponsorship) was \$3.2 million, equivalent to the prior year results. Endowment distributions of \$3.5 million, income from bequests and trusts of \$3.4 million, and investment income of \$2.4 million were received. The Mission Investment Fund provided grant support of \$1.5 million to the churchwide organization in support of new congregations. Additionally, other income of \$5.5 million was received during the period.

ELCA World Hunger was the 2016 ministry emphasis for *The Campaign for the ELCA*. Total contributions to ELCA World Hunger for the twelve months were \$21.9 million, \$1.1 million favorable to the prior year. ELCA members and partners have also contributed \$6.5 million for Lutheran Disaster Response in the twelve-month period, primarily in support of the response to U.S. Floods, Middle East - Europe Refugee Crisis, and for general undesignated programs.

*Always Being Made New: The Campaign for the ELCA* has raised \$113.4 million in revenue and commitments to date in our five-year, comprehensive campaign. This amount represents 57.3 percent of the total goal of \$198 million by January 31, 2019. In addition to results reported above, strong response to date continues to be in the areas of New Congregations, Fund for Leaders, Missionaries/Young Adults in Global Mission and International Leaders: Women.

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**CURRENT OPERATING FUNDS**  
**SUMMARY OF REVENUE AND EXPENSES**  
(In Thousands)  
For the Period Ending January 31, 2017

	2016 ACTUAL	2016 BUDGET	2015 ACTUAL	Year-to-Date Variance	
				ACTUAL vs BUDGET Favorable/(Unfav)	CURRENT YEAR vs PRIOR YEAR Favorable/(Unfav)
<b>REVENUE</b>					
<b>UNRESTRICTED</b>					
Mission Support	\$ 45,173	\$ 45,000	\$ 47,142	\$ 173	\$ (1,969)
Other	12,258	8,937	9,241	3,321	3,017
Total Unrestricted	<u>57,431</u>	<u>53,937</u>	<u>56,383</u>	<u>3,494</u>	<u>1,048</u>
<b>TEMPORARILY RESTRICTED</b>					
Designated Gifts	4,902	5,135	5,288	(233)	(386)
Other	2,960	3,687	4,500	(727)	(1,540)
Total Restricted	<u>7,862</u>	<u>8,822</u>	<u>9,788</u>	<u>(960)</u>	<u>(1,926)</u>
<b>TOTAL REVENUE</b>	<b>\$ 65,293</b>	<b>\$ 62,759</b>	<b>\$ 66,171</b>	<b>\$ 2,534</b>	<b>\$ (878)</b>
<b>DESIGNATED AND RESTRICTED FUNDS RELEASED</b>	3,708	3,755	3,562	(47)	146
<b>TOTAL OPERATING REVENUE AND SUPPORT</b>	<b><u>69,001</u></b>	<b><u>66,514</u></b>	<b><u>69,733</u></b>	<b><u>2,487</u></b>	<b><u>(732)</u></b>
<b>LESS TOTAL EXPENSES</b>	<b>\$ 66,332</b>	<b>\$ 66,514</b>	<b>\$ 68,973</b>	<b>\$ 182</b>	<b>\$ 2,641</b>
<b>NET BEFORE CHURCH COUNCIL</b>					
<b>DESIGNATED FUNDS</b>	<b>\$ 2,669</b>	<b>\$ -</b>	<b>\$ 760</b>	<b>\$ 2,669</b>	<b>\$ 1,909</b>
<b>MISSION DEVELOPMENT FUND TRANSFER</b>	<u>1,039</u>	<u>-</u>	<u>380</u>	<u>(1,039)</u>	<u>(659)</u>
<b>NET REVENUE OVER (UNDER) EXPENSES</b>	<b><u><u>\$ 1,630</u></u></b>	<b><u><u>\$ -</u></u></b>	<b><u><u>\$ 380</u></u></b>	<b><u><u>\$ 1,630</u></u></b>	<b><u><u>\$ 1,250</u></u></b>

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**CURRENT OPERATING FUNDS**  
**REVENUE SUMMARY**  
**For the Period Ending January 31, 2017**

	2016 ACTUAL	2016 BUDGET	2015 ACTUAL	Year-To-Date Variance	
				ACTUAL vs. BUDGET Favorable/(Unfavor)	CURRENT YEAR vs. PRIOR YEAR Favorable/(Unfavor)
<b>UNRESTRICTED</b>					
Mission Support	\$ 45,173,180	\$ 45,000,000	\$ 47,141,999	\$ 173,180	\$ (1,968,819)
Vision for Mission	621,074	800,000	866,572	(178,926)	(245,498)
Investment Income	2,386,303	903,790	811,277	1,482,513	1,575,026
Bequests and Trusts	2,288,525	1,250,000	1,629,570	1,038,525	658,955
Endowment	1,643,485	1,390,000	1,409,818	253,485	233,667
Rent	1,914,972	1,903,150	1,556,896	11,822	358,076
Other	3,403,273	2,690,400	2,966,880	712,873	436,393
Total Unrestricted	57,430,812	53,937,340	56,383,012	3,493,472	1,047,800
<b>TEMPORARILY RESTRICTED</b>					
Global Church Sponsorship	3,239,890	3,550,000	3,232,810	(310,110)	7,080
Bequests and Trusts	1,113,666	1,925,000	2,551,722	(811,334)	(1,438,056)
Endowment	1,846,709	1,762,000	1,947,961	84,709	(101,252)
Unit-Designated Gifts	161,846	85,000	555,155	76,846	(393,309)
Mission Investment Fund	1,500,000	1,500,000	1,500,000	-	-
Total Restricted	7,862,111	8,822,000	9,787,648	(959,889)	(1,925,537)
<b>TOTAL REVENUE</b>	<b>65,292,923</b>	<b>62,759,340</b>	<b>66,170,660</b>	<b>2,533,583</b>	<b>(877,737)</b>
<b>Total Designated and Restricted Funds Released</b>	<b>3,708,090</b>	<b>3,755,000</b>	<b>3,562,452</b>	<b>(46,910)</b>	<b>145,638</b>
<b>TOTAL OPERATING REVENUE AND SUPPORT</b>	<b>\$ 69,001,013</b>	<b>\$ 66,514,340</b>	<b>\$ 69,733,112</b>	<b>\$ 2,486,673</b>	<b>\$ (732,099)</b>

2nd Close

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**CURRENT OPERATING FUNDS**  
**ACTUAL EXPENSES VS. SPENDING AUTHORIZATION**  
**For the Period Ending January 31, 2017**

	<b>2016 ACTUAL EXPENSES</b>	<b>2016 SPENDING AUTHORIZATION</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Percent of Actual to Budget</b>
<b>UNITS</b>				
Domestic Mission	\$ 24,963,574	\$ 24,983,755	\$ 20,181	99.92%
Global Mission	14,395,494	14,412,995	17,501	99.88%
Mission Advancement	4,793,785	4,814,340	20,555	99.57%
<b>OFFICES</b>				
Presiding Bishop	5,822,630	5,908,895	86,265	98.54%
Treasurer	8,589,798	8,602,615	12,817	99.85%
Secretary	4,080,232	4,095,405	15,173	99.63%
<b>OTHER</b>				
General Treasury	141,165	151,200	10,035	93.36%
Strategic Initiatives	30,000	30,000	-	100.00%
Retiree Minimum Health Obligation	1,000,000	1,000,000	-	100.00%
Depreciation	2,515,135	2,515,135	-	100.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 66,331,813</b>	<b>\$ 66,514,340</b>	<b>\$ 182,527</b>	<b>99.73%</b>
Mission Development Fund Transfer	1,038,525			
Church Council Designated Funds	-			
<b>TOTAL EXPENSES and ALLOCATIONS</b>	<b>\$ 67,370,338</b>			

PRELIMINARY AND UNAUDITED

**EVANGELICAL LUTHERAN CHURCH IN AMERICA**  
**ELCA WORLD HUNGER**  
**SUMMARY OF REVENUE AND EXPENSE**  
For the Period Ending January 31, 2017

	<u>Actual</u>	<u>Budget</u>	<u>Income and Expense Variances</u>	
			<u>Actual Vs. Budget</u>	<u>Current Vs. Previous Year</u>
<b>Beginning Balance</b>	\$ 4,749,277			
<b>Income:</b>				
Direct Giving	18,992,952	\$ 21,000,000	\$ (2,007,048)	\$ 1,065,534
Endowments and Donor Requested Payments	583,293	525,000	58,293	(27,893)
Bequests, Miscellaneous	2,346,005	2,475,000	(128,995)	(1,060,093)
<b>Total Income</b>	<b>21,922,250</b>	<b>24,000,000</b>	<b>(2,077,750)</b>	<b>(22,452)</b>
<b>Expense:</b>				
Global Mission	15,317,970	15,319,970	2,000	(905,772)
Domestic Mission	3,478,118	3,639,745	161,627	(248,528)
Mission Advancement	2,610,222	3,040,285	430,063	(144,801)
<b>Total Expense</b>	<b>21,406,310</b>	<b>22,000,000</b>	<b>593,690</b>	<b>(1,299,101)</b>
<b>Net</b>	<b>\$ 515,940</b>	<b>\$ 2,000,000</b>	<b>\$ (1,484,060)</b>	<b>\$ (1,321,553)</b>
<b>Ending Balance</b>	<b>\$ 5,265,217</b>			