**DISCLOSURE STATEMENT AVAILABILITY**

To receive a Confidential Disclosure Statement containing details about Fund A's investments, risks and administration, please call the ELCA Foundation at 800-638-3522. The disclosure statement includes a recent quarterly performance report, financial statements of the ELCA Endowment Fund Pooled Trust, the declaration of trust, and a set of forms, including an application form. Please read the disclosure statement carefully before investing.

Fund A is not a mutual fund, although it shares similar features—including unitization, diversification among many securities, and professional investment managers.

**THIS IS NEITHER AN OFFER TO SELL NOR A SOLICITATION OF AN OFFER TO BUY THE SECURITIES DESCRIBED HEREIN. AN OFFERING IS MADE ONLY BY THE CONFIDENTIAL DISCLOSURE STATEMENT, available to representatives of eligible organizations by calling the ELCA Foundation.**

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**PARTICIPATION IN THE ELCA ENDOWMENT FUND POOLED TRUST—FUND A**

Endowment Fund “A” of the ELCA Endowment Fund Pooled Trust was established to allow for the collective long-term investment of funds belonging to the Evangelical Lutheran Church in America (ELCA), its congregations, synods, seminaries and other eligible affiliated entities. Fund A is administered by the ELCA.

Only ELCA-related institutions may be eligible to participate in this investment fund that is exempt from most securities registration requirements in accordance with the Philanthropy Protection Act of 1995.

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**THIS LITERATURE MUST BE READ IN CONJUNCTION WITH THE CONFIDENTIAL DISCLOSURE STATEMENT IN ORDER TO UNDERSTAND FULLY ALL OF THE IMPLICATIONS AND RISKS OF THE SECURITIES TO WHICH THE LITERATURE RELATES. A COPY OF THE DISCLOSURE STATEMENT MUST BE MADE AVAILABLE TO YOU IN CONNECTION WITH THIS OFFERING.**
SOCIAL-PURPOSE INVESTING

Fund A’s assets are selected, where feasible, in accordance with criteria of social responsibility that are consistent with the values and programs of the Evangelical Lutheran Church in America. In addition, the Fund seeks positive social investments that provide a proactive way to receive a return while directing capital to underserved markets, such as community development and renewable energy.

TARGET ASSET ALLOCATION

- **Global Equities**: 57.0%
- **Global Fixed Income**: 22.0%
- **Global Real Estate**: 5.0%
- **Private Infrastructure (Semi-Liquid)**: 3.0%
- **Absolute Return (Semi-Liquid)**: 3.0%
- **Private Markets**: 10.0%
- **Congregations**: 28%
- **Other Lutheran organizations**: 10%
- **Synods**: 9%
- **Endowment gifts to churchwide ministries**: 53%

INVESTMENT OVERVIEW

- Fund current and future ministry
- Generate stable, quarterly distributions
- Preserve purchasing power of underlying assets
- Diversified asset allocation strategy
- Social-purpose investing consistent with ELCA principles
- More than 1,000 outside ELCA-related investors
- Shares are valued monthly

ASSET BREAKDOWN

HOW THE FUND WORKS

**Beginning balance and deposits**
A minimum initial investment of $25,000 is needed to establish an account. Deposits of $2,000 or more may be made at any time and will be credited to your organization’s account balance at the next month’s unit value. There is no fee for opening an account or for making deposits.

**Management fee**
The management fee, based on Fund A’s net asset value, is paid monthly to the trustee on the last business day of each month. The management fee includes an administrative fee of 60 basis points and an expense ratio of approximately 44 basis points.

**Quarterly distributions**
Fund A issues quarterly payments based on an annual distribution percentage. These payments are made on the last business day of each calendar quarter (March, June, September and December). Fund A investors may choose to have their quarterly payments reinvested or distributed.

**Withdrawals**
A participant may request a withdrawal. The minimum withdrawal amount is $2,000. There is no withdrawal fee. Withdrawals will be processed and calculated using the next month’s unit value.